

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: ADHBHUT INFRASTRUCTURE LIMITED

QUARTER ENDING ON: 30.06.2010

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|--|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | YES | |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | |
| D) Code of Conduct | (49 (ID) | YES | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 II(D) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | N.A. | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | N.A. | |
| (B) Board Disclosures | 49 (IV B) | YES | |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV C) | N.A. | |
| (D) Remuneration of Directors | 49 (IV D) | N.A. | Will be complied in the next Annual report |
| (E) Management | 49 (IV E) | N.A. | Will be complied in the next Annual report |
| (F) Shareholders | 49 (IV F) | YES | |
| V. CEO/CFO Certification | 49 (V) | N.A. | Will be complied in the next Annual report |
| VI. Report on Corporate Governance | 49 (VI) | N.A. | Will be complied in the next Annual report |
| VII. Compliance | 49 (VII) | N.A. | Will be complied in the next Annual report |

For ADHBHUT INFRASTRUCTURE LIMITED


DIRECTOR